



Press release

Finance in Common Summit - The network of European Development Practitioners seeks a closer collaboration with Public Development Banks

Paris, 12 November 2020 - European organisations of the Practitioners' Network stand ready to increase synergies and complementarity with Public Development Banks, who convene from 9 to 12 November at the first Finance in Common Summit 2020 in Paris. As a result of several preparatory meetings between their CEOs in the run-up to the Finance in Common Summit, they are proud to announce their "Declaration on Synergies with PDBs".

The goal of this initiative is to create a platform to enhance partnerships and leverage sustainable investment to increase development impact.

The Practitioners' Network brings together a broad range of expertise and experience, and has, through its members, extensive networks in partner countries. In the spirit of #TeamEurope, the Network's goal is to collectively provide the most effective European cooperation support to accompany partner countries in their efforts to achieve the SDGs.

The PN members signatories of this Declaration increasingly expect to enhance synergies with, in particular, European-based Public Development Banks, for example in jointly conceiving programmes. This is fully in line with what is laid out in the European Consensus for Development: joint European implementation should be open to all actors who share a common vision, including financial institutions.

"This first Global Summit of Public Development Banks is a great opportunity to build bridges between our different organisations worldwide. Development organisations, public banks, businesses and civil society should start to act as natural allies if we want to achieve the Sustainable Development Goals," says Jean Van Wetter, Managing Director of Enabel, in his capacity of co-President of the Practitioners' Network.

About the Finance in Common Summit

Taking place 9-12 November 2020 in Paris and online, the Finance in Common Summit addresses our common need to build new forms of prosperity that take care of the living (people and planet) in a resilient manner. This first-of-its-kind event gathers the world's Public Development Banks (PDBs), along with other key stakeholders such as Heads of State and Government, supervisors, and representatives from the private sector, civil society, think tanks and academia, to stress the crucial role of PDBs in reconciling short-term countercyclical responses to the crisis with sustainable recovery measures. By rallying and challenging a new and significant global community with enhanced capacity of action, and by promoting sustained collective action, the Finance in Common Summit is a key milestone on the way to the crucial events of 2021, notably the COP26, the COP15 and the Generation Equality Forum.

About the Practitioners' Network

The Practitioners' Network, founded in 2007, is an open platform for exchange, coordination and harmonisation between twenty one European development cooperation organisations with a public service mission and DG DEVCO of the European Commission as an observer. Its objectives are (1) to encourage an integrated, pluralistic and innovative approach to European development cooperation, (2) to strengthen cooperation, links and complementary between European development players with a public service mission, (3) to create opportunities for cooperation and synergies at the implementation level, and (4) to contribute to coherence within the EU donors community. The Belgian Development Agency (Enabel) and the Luxemburg Development Agency (LuxDev) are currently co-presidents of the Practitioners' Network for European Development Cooperation (until May 2021).

www.dev-practitioners.eu

Press contact:

Finance in Common: Audrey Malmenayde - +33 6 76 93 11 45 -
press@financeincommon.org

Partner contact :
florence.seeuws@enabel.be